

Newsletter

Slovak Investment and Trade Development Agency

September / 2011

***SARIO closer
to investors***

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FILAKOVO CONFIRMED

The limited liability company Dometic Slovakia, which is part of the Swedish world-leading provider of leisure products for the caravan, motor home, automotive, truck and marine markets

Dometic Group, plans to create 450 to 500 new jobs in Filakovo in southern Slovakia. The company has decided to extend its production of caravans and yacht accessories in Slovakia and launch production of

a new product. The Slovak Agency for Investment and Trade Development (SARIO) helped to accomplish Dometic Group's investment in Slovakia.





MORE TV SETS

The No. 3 TV set manufacturer in Slovakia, Universal Media Corporation (UMC) Slovakia, is planning to open 200 new jobs and double its output.

Its installation in Nove Mesto nad Vahom makes use of changes on international markets and is very close to conclusion

of new contracts. "We are in the final stage of talks with two renowned Japanese companies, for which we are expected to

produce TV sets in Slovakia," said UMC Slovakia's Vice-President, Aslan Khabliev.

EXPANSION IN THE EAST

Austrian logistics company Nothegger is building its second center in Slovakia between the municipalities of Klčov and Spisský Hrhov near Levoca.

The investor will spend EUR 200,000 on 230-square meter storage facility in the first stage. Another 1-million-euro building stretching on 1,000 square meters will be added

during the second stage. Construction work will be completed in August 2012. The company has not yet disclosed the number of new jobs the project will create.

NEW JOBS

The company ArcelorMittal Tailored Blanks Senica plans constructing a EUR 15 million factory in the Senica industrial park, creating 70 new jobs.

The limited liability company Webasto - Edscha Cabrio Slovakia will build a new production plant worth EUR 13 million in Velky Meder. The facility is expected to give work to 300 people.



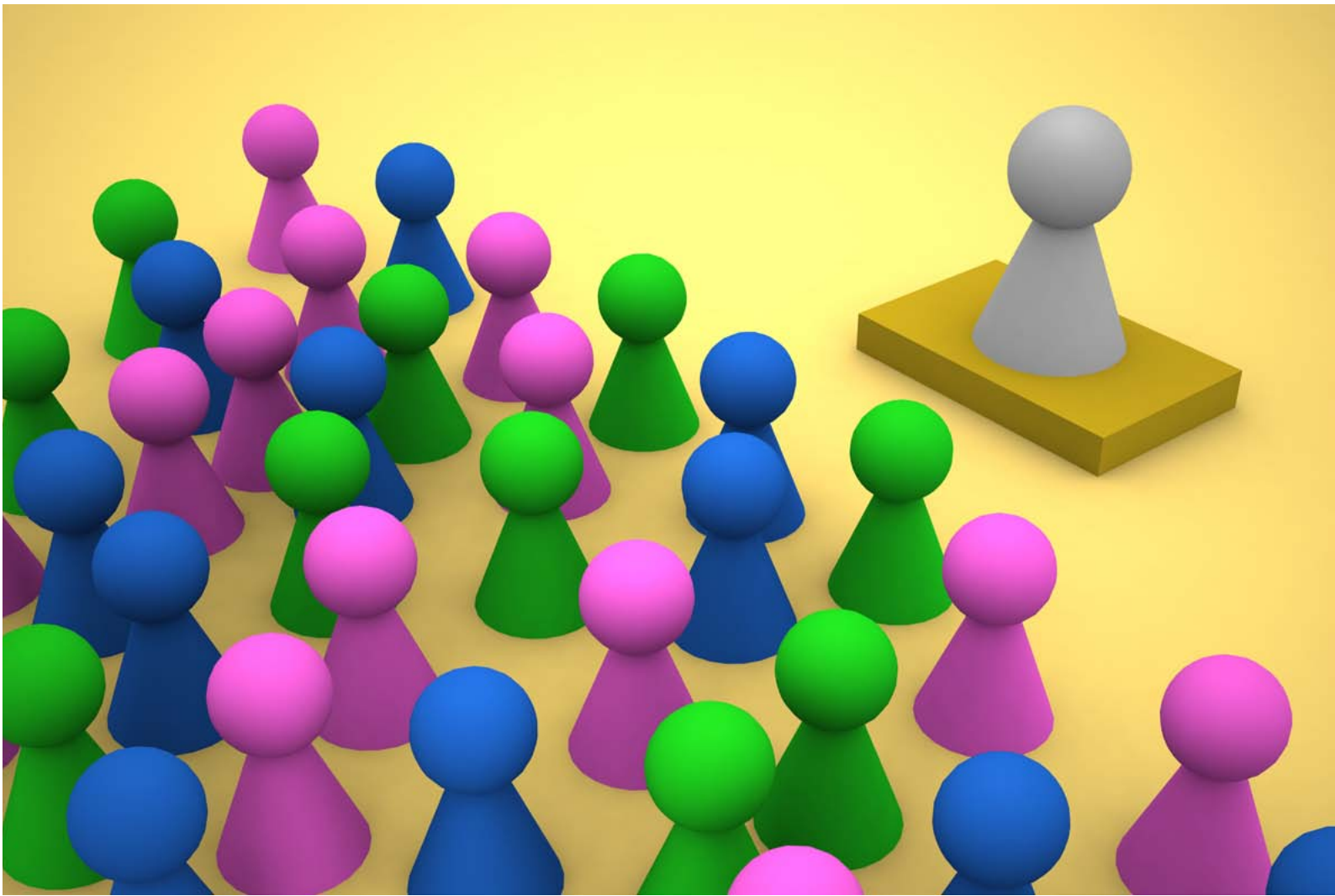


NEW PLAYERS WITH GAS

New players are mushrooming on the gas supply market in Slovakia.

J&T plans to join the competition for households via the company United Energy Trading. They should start supplying electricity

to families as of January 1, 2012. Another fledgling on the given market is the firm Europe Easy Energy.



SLOVAKIA WITHOUT POLITICIANS

Slovakia would look completely different if it was governed not by politicians but by experts.

Christmas pensions only for the poorest pensioners, a unified 20 % VAT rate, fewer offices and state chalets – these changes could direct hundreds of millions of euros to the state coffers, according to several addressed analysts. Demands

of ministries exceed the means of the state budget. Two weeks ago the sum they required stood at EUR 2.5 billion but for now they slashed it to EUR 1.6 billion. Experts, however, prefer spending cuts, cancellation or merger of offices and the

sale of superfluous property. "Their adoption would not have a significant impact on the economy or the consumption of households," Radovan Durana of the INESS institute elaborated.



INVESTMENT ROADSHOW IN GERMANY

SARIO presented our country in the Federal Republic of Germany. SARIO in cooperation with the Ministry of Economy of the SR prepared a series of investment seminars and individual meetings.

The investment seminars program included as well speeches of established foreign investors in Slovakia who presented their first hand experience with Slovak business environment.

SARIO showcased Slovakia as a country suitable for other forms investments not only in the automotive industry but especially in the subcontracting sector.

German businessmen appreciated the plans to remove administrative burdens for businesses.

„Slovakia is predestined to become the center of the subcontracting system for the automotive industry because of its coverage in our and neighboring countries. I am glad that news signals are coming from German investors and I believe that SARIO will be able to turn

them into future projects, „ R.Šimončíč, CEO SARIO said.

Germany is the most important business partner of Slovakia and it is also the country of origin of the largest volume of investment. Moreover Germany leads the ranking of investors with finalized projects that were established in Slovakia thanks to SARIO assistance

SARIO CLOSER TO INVESTORS

SARIO will get closer to the investors. The agency is reinforcing its support to the investors.

Since the expansions of established foreign companies form one third of the total volume of its projects and this trend of growing expansions share in the total number of finished projects will be increasing.

“The aim of the Corporate Development is the support of successful and satisfied investors in order to secure further expansion projects. I believe that our partners will appreciate our effort to offer the added value. I am sure that we are getting closer to our aim – to turn SARIO into the gateway for the investment influx to Slovakia”, Robert Šimončíč, SARIO CEO said.

The latest trend in the foreign direct investment development shows that the established foreign investors have good experience with Slovakia; they appreciate its effort to simplify and improve the business environment. SARIO will provide under the „Corporate Development“ the established foreign investors with the individual client service free of charge.

Our services:

Operational services

- ▶ Support/advisory services - in cooperation with ISA*
- ▶ Assistance with work permits/stay permits
- ▶ Assistance with relocation
- ▶ Day to day problem solving with national and local governments
- ▶ Fundraising assistance

Reinvestment services

- ▶ Assistance in preparation and realization of expansions
- ▶ Assistance with tendering activities (cost optimization)
- ▶ Raising the corporate competitiveness of clients (workshops, trainings, etc.)

Strategic services

- ▶ Supporting innovation and R&D activities
- ▶ Lobbying on a national/local level
- ▶ Social networking - maintaining mutually beneficial relationships (universities, etc.)

UPCOMING EVENTS

5th Slovak Matchmaking Fair

22nd November 2011, Holiday Inn, Žilina, Slovakia

Auspices: The Ministry of Economy of the Slovak Republic
Partner region: Žilina Region, represented by
Self-governing Region Žilina

SARIO has the pleasure to invite you to an international matchmaking event, which offers a unique opportunity to meet under one roof the representatives of companies from Slovakia and other countries active in your industry sector in order to find new suppliers through bilateral negotiations and your new business partners.

Focusing on presentation of:

- **bilateral negotiations between local and foreign business subjects**
- **subcontracting offers**
- **partnership**
- **tenders**
- **available production capacities**
- **joint-venture proposals**

This event is designed for the professionals from **engineering, automotive, electrotechnics, chemical, wood, energy and IT.**



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Slovak Investment
and Trade Development Agency



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Upozornenie:

Tento Newsletter neposkytuje záväzné právne stanoviská. SARIO nenesie zodpovednosť za škodu spôsobenú nesprávnym použitím informácií na nej uvedených.

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